Royal Holloway is widely recognised on the world stage as one of the UK’s leading teaching and research universities. One of the larger colleges of the University of London, we are strong across the sciences, social sciences, arts and humanities. We were ranked 12th in the UK (102nd in the world) by the Times Higher Education World University Rankings 2014, which described us as ‘truly world class’.

As a cosmopolitan community, with students from 130 countries, we focus on the support and development of the individual. Our friendly and safe campus, west of central London, provides a unique environment for university study. We have been voted as one of the 16 most beautiful universities in the world (Daily Telegraph).
Welcome to Economics

The Department of Economics has a diverse teaching staff that has been recruited from preeminent economics departments in the UK and internationally. Ranked in the top 10 for economics research in the UK (REF, 2014) this strength is recognised through real-world impact and the quality of our publications. We have a unique selective programme which ensures you receive personalised attention from our academics. Our research expertise are in the core areas of microeconomics, macroeconomics and econometrics, with a particular strength in labour economics, development economics, experimental economics and economic history.

Professor Mike Spagat
Head of Department

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MORE INFORMATION
This brochure is designed to complement Royal Holloway’s Undergraduate Prospectus and information on the department’s website at royalholloway.ac.uk/economics
It is also available as a PDF at royalholloway.ac.uk/studyhere

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Why study Economics?

Economics is the subject of choice for students seeking careers in public and private management, in financial institutions, and in government. Managers need to know how markets work and how a business can prosper in its market environment. Policy-makers need to consider the constraints imposed by economic factors, but also the limits to the market and the role of government intervention.

Why choose Economics at Royal Holloway?

Royal Holloway’s Economics Department has established itself as one of the top in the UK for for research and teaching excellence.

What distinguishes Economics at Royal Holloway?

There are three main features:

- DUAL RESEARCH AND TEACHING FOCUS: Being part of a research-led department means that you will learn from experts in their fields. With our staff being at the frontiers of their subjects, it guarantees high quality teaching, cutting edge material, new exciting courses, and a continuously evolving undergraduate programme to respond timely to the needs of the market.

- EXCELLENT CAREER PROSPECTS: The Department has an excellent placement record. Realising that employers are interested in the skills you develop through student life as well as the academic knowledge you gain through your studies, we have introduced a new careers programme: Economics@Work. This programme offers a series of employability workshops, events and guest speaker talks (including those by former Royal Holloway students) who are often able to provide advice, contacts and networking opportunities to current students.

- CAMPUS ENVIRONMENT: Royal Holloway has a friendly and relaxing community environment where everyday interactions with student and staff from different departments and nationalities are a norm which adds to our cosmopolitan vibe. Having everything on your doorstep from your studies, friends, societies, sports and social life is one aspect that really sets us apart from other colleges of the University of London.

Degree Programmes

Our degrees are made up of 12 units. In each year a student takes half or full-unit courses amounting to four units. Most courses in the Department involve two hours of weekly lectures and a weekly tutorial or seminar group. In addition, there may be computer classes, additional tutorials or workshops.

Admissions and entry requirements

We welcome applications from prospective students who want to study economics.

TYPICAL OFFERS

The standard conditional offer is ABB (dependent on the level of mathematics). We do not have any specific subject requirements at A-level; in particular, neither Economics nor Mathematics is required. However we do require at least a grade A at GCSE Mathematics or equivalent.

The Department receives almost 1,200 applications each year for approximately 180 places on the programme. Our emphasis on undergraduate education means that we examine each application carefully.

COLLEGE OPEN DAYS

An Open Day at Royal Holloway offers a unique opportunity to come and see the College for yourself. You will have the chance to meet our students and teaching staff, and get a taste of what university life is really like. Parents and friends are very welcome to come with you.

Dates of Open Days can be obtained from the Department, or from our website: www.royalholloway.ac.uk/opendays

EQUAL OPPORTUNITIES

The Department strongly supports the College’s policy of equal opportunities and is proud of the diversity of its students and staff.
Degree programmes and structure

The Department offers two main Single Honours Economics degrees at Royal Holloway:

- **BSc (Econ) Economics**
- **BSc (Econ) Financial and Business Economics**

Both these degrees provide an excellent background for starting a career or for further study. There is a common set of required courses that provide a rigorous training in quantitative economic analysis. Financial and Business Economics students then specialise in the areas of financial markets and industrial economics. The course units for each of these degree schemes are shown in the chart below.

### BSc (Econ) Economics

<table>
<thead>
<tr>
<th>Year 1</th>
<th>Year 2</th>
<th>Year 3</th>
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<tr>
<td>Principles of Economics</td>
<td>Microeconomics</td>
<td>Core</td>
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<tr>
<td>Quantitative Methods</td>
<td>Macroeconomics</td>
<td>4 units from Economics final year optional courses</td>
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<tr>
<td>Post-Crisis Economics</td>
<td>Quantitative Methods II</td>
<td>or</td>
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<tr>
<td>Economics first year options or a course in another department</td>
<td>Economics second year options or a course in another department</td>
<td>3 units from Economics final year optional courses and 1 course in another department</td>
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Optional courses include Economics of Warfare, Experimental Economics, Game Theory, Political Economy, Topics in Finance, Development and Economic History, Economics of Life, Econometrics, Financial Econometrics, Origins of Financial Crises, Environmental Economics, Industrial Economics, Economics of Inequality and a Dissertation unit.

### BSc (Econ) Financial & Business Economics

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<thead>
<tr>
<th>Year 1</th>
<th>Year 2</th>
<th>Year 3</th>
</tr>
</thead>
<tbody>
<tr>
<td>Principles of Economics</td>
<td>Microeconomics</td>
<td>Industrial Economics</td>
</tr>
<tr>
<td>Quantitative Methods</td>
<td>Macroeconomics</td>
<td>Financial Economics</td>
</tr>
<tr>
<td>Post-Crisis Economics</td>
<td>Quantitative Methods II</td>
<td>2 units from Economics final year optional courses</td>
</tr>
<tr>
<td>Economics first year options or a course in another department</td>
<td>Financial Markets and Institutions</td>
<td>or</td>
</tr>
<tr>
<td></td>
<td>Industrial Growth and Competition</td>
<td>1 unit from Economics final year optional courses and one unit in another department</td>
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Joint degree options

The Department offers six joint honours and seven minor honours degree's:

**JOINT**

**BSc Economics and Management**
Economics is the 'home department' for Economics & Management joint honours students. This means that we will deal with issues of registration and student welfare, and you should approach us with any questions or problems.

The Economics and Management degree combines the core programme of the Economics degrees with that of the Management degree. The two parts of the degree, while looking at similar subjects, use different methods to understand them. Economics uses primarily quantitative and formal analysis, while Management emphasises the case study approach.

**BSc Finance and Mathematics**
This course given by the Economics Department considers the analysis of individual behaviour and financial and other markets, using econometric analysis to analyse economic data. The Mathematics courses consider the fundamental properties of the mathematics used, from calculus to probability and statistics, mathematical programming and dynamic systems, the use of stochastic calculus in pricing, modeling financial time series and the role of testing.

**BSc Finance and Business Economics**
Economics is one of the most influential and liveliest disciplines in today’s world, affecting the lives and fortunes of everyone on the planet. This course offers a complete education in the theories and methods of economics, with a strong focus on analytical methods and the opportunity to specialise in the fields of financial markets and industrial economics. You will also develop skills in mathematics and statistics and learn to tackle economic problems.

**BSc Economics and Mathematics**
The Economics and Mathematics degree and the Finance and Mathematics degree combine the core programme of the Economics degrees with that of the Mathematics degree. These degrees provide an excellent background for a career in business or finance, since they develop the quantitative skills that are in the greatest demand.

**BSc Economics, Politics and International Relations**
The Economics, Politics and International Relations degree combines the core programme of the Economics degree with foundation and option courses offered by Politics and International Relations.

These disciplines have many natural affinities between them, and their synergies lend themselves well to students who are interested ultimately in pursuing careers in various policy fields as well as in the areas of politics/international relations and economics generally, in both the public and private sectors.

**BSc Accounting, Finance and Economics**
This programme combines the disciplines of Accounting and Economics and will demonstrate how the theoretical models used within accounting and economics can apply to current financial contexts and solutions. If your goal is to work in the financial arena then this course will provide valuable context and skills that are directly applicable to organisations in the financial sector.

**MINOR**

**BA Politics, Philosophy and Economics**
**BSc Economics with French**
**BSc Economics with German**
**BSc Economics with Italian**
**BSc Economics with Spanish**
**BSc Economics with Music**
**BSc Economics with Political Studies**
Other information

DEPARTMENTAL SUPPORT
The department provides extra tutoring for all core courses. These sessions are held in small groups (from 1 to 5 students) and are arranged by demand only. They are aimed at providing students with additional feedback on assignments and ensuring that no one is left behind.

We use online tools and learning platforms (such as Moodle, MyEconLab and MyMathLab) in all our courses. Recently, the department has provided students with free eBooks for select modules. There are many advantages for eBooks including, speed: books are downloaded immediately; portability: it can be read on most electronic devices; interactivity: you can take notes, underline, bookmark, and find extra information through hyperlinks; as well as it being environmentally friendly.

FACILITIES
To support students studying Economics we have dedicated use of well-equipped lecture and seminar rooms and a laboratory for experimental research (ExpReSS Lab). Computers and library resources for students are conveniently located across the main campus. Students also benefit from access to the University of London's library resources. In addition, undergraduate students have exclusive use of the Economics Hub, which can be used as both a social and study space.

STUDY ABROAD
Royal Holloway has International Exchange partnerships with universities worldwide (such as Boston College, George Washington University, University of Florida, University of Sydney, National University of Singapore and others) and participates in the Erasmus programme. Our current students have the opportunity to study abroad for an academic year at one of our partner universities.

ECONOMICS@WORK
Economics@Work is a series of employability workshops, events and guest speaker talks about jobs in economics with:
• Practitioner insights
• Case studies
• Careers advice
• Contacts and networking opportunities
• Q&A

ECONOMICS CAREERS SKILLS CERTIFICATE
The aim of this course is to enhance your employability skills by helping you understand how to:
• build an attractive CV during your studies
• secure and succeed in work experience and internships
• make successful applications
• perform well on interviews
• find a graduate job or further study programme that is right for you

This course is delivered in each year of your degree helping you build upon the skills you develop. Each year that is successfully completed will be awarded with the respective year award and Passpoint Points to go towards the Royal Holloway Passport Award Scheme (an initiative to recognise student achievement beyond the classroom)

GETTING INVOLVED
• Social Events: Throughout the year, we hold several events exclusively for Economics students – such as the Autumn Ball, Spring Social and Summer BBQ. These events provide an excellent opportunity to socialise in a relaxed environment with your fellow students and academics.

• RHUL Economics Society: The Economics Society is a student led society which holds regular Economics themed debates, talks and events such as movie nights and social outings and is a great way to meet peers with similar interests to you. If this does not interest you, there are many other clubs and societies for students throughout the College with a wide range of interests. You can find out more from our website:
    www.royalholloway.ac.uk/studentlife

• Student Mentoring Scheme: The department has created a student mentoring programme where current 2nd and 3rd year Economics students act as mentors for fresher (1st year) students. Mentors are there for academic and non-academic issues, support and guidance, and for sharing experiences. Once you have progressed into 2nd and 3rd year you will also have the opportunity to become a student mentor.

POSTGRADUATE OPPORTUNITIES
Unlike other top research departments in the UK, we have opted for a small and select postgraduate programme so that all our postgraduate students receive considerable individual attention from members of staff. There are five main research groupings in the department: economic theory; industrial and financial economics; political economy; labour economics and macroeconomics. The department offers a choice of Taught Masters, an MPhil and PhD programme.

STUDENT PROFILE
“After the economics talk we were able to walk around campus and talk to current students. I spoke to two girls who were so enthusiastic and after that I knew that it was the place that I wanted to be. In addition, the course has a great reputation and I was able to combine my interests in Management and Economics in a joint honours programme.”

Mica Townsend
BSc Economics and Management, 2010

This brochure was published in May 2016 and the information given was correct at that time. It is intended primarily for those considering admission to Royal Holloway, University of London as undergraduate students in 2016-17. Occasionally it may be necessary for the University to vary the content and delivery of programmes so we advise all applicants to refer to the website prior to making any application. Full terms and conditions of admission can be found at royalholloway.ac.uk/studyhere.