

Where does our money come from and what is it spent on?

Please find below details of the categories we use to describe the university's income and expenditure. The infographics on the webpage cover the 2016-17 academic year. The charts below show comparisons between the 2015-16 and 2016-17 academic years.

## Income

### *Tuition fees*

These funds represent fees charged to students for the programme they are undertaking. Different fees are charged depending on the level of study, subject and residency. However, the fee that a university can charge to an undergraduate who is classified as Home/EU, is capped by government policy.

### *Research grants and contracts*

This income represents funding received from various research councils and other external funding bodies including research funding from the European Union.

### *Funding body grants*

The Higher Education Funding Council for England (HEFCE) distribute public money for higher education to universities and colleges in England.

HEFCE Funds support three priorities in higher education

- Learning, teaching and student choice
- Research
- Knowledge exchange with business and the wider community

The amount we receive for teaching is determined by the number of Home/EU students enrolled and the types of subject they study.

Research funding is currently based on the Research Excellence Framework (REF) from 2014 which reviews the quality of our work.

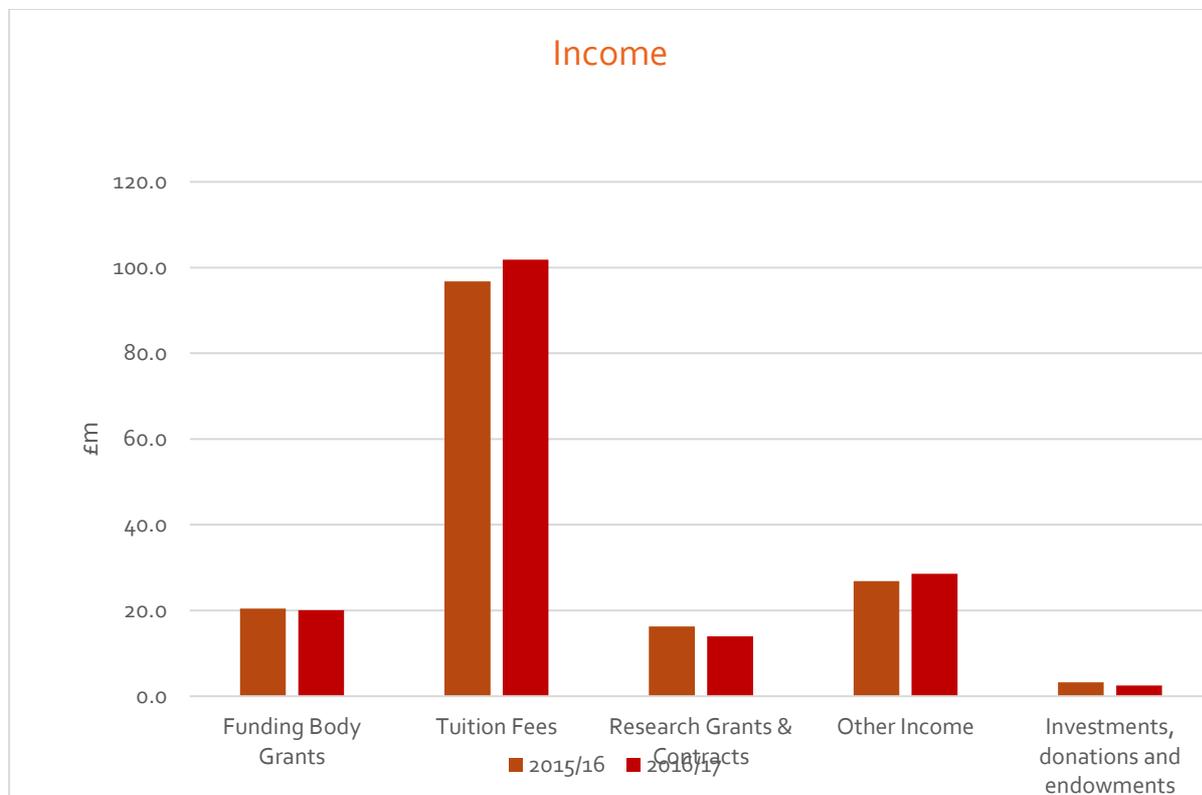
However, HEFCE grants to the universities do not fully meet their costs: they make only a contribution towards teaching, research, knowledge exchange and related activities.

*Other income*

This income represents money from residences, catering, conferences and other services that the university offers to students, staff and the public.

*Endowment and investment income*

This mainly represents income generated from the investment of money or other financial assets that have been bestowed on the university. This includes any trusts and foundations. The chart below shows the university's income for each category for this year and last year.



## Expenditure

### *Academic departments*

This covers costs incurred by academic departments including employing academics, departmental support staff and departmental operating costs. Costs directly related to funded research projects are not included in this category but rather are counted under research grants and contracts.

### *Student services support, recruitment and facilities*

This relates to money spent on providing student support services including, for example, the grant to support the Students' Union, sports facilities, the careers service, health centre and bus service. Examples of recruitment costs are the running of applicant visit days and the employment of the student admissions team.

### *Bursaries and scholarships*

This relates to money spent on fee waivers, scholarships and bursaries awarded to students across the university.

### *Residence and catering*

This is expenditure incurred in providing the residence, catering and any conference operations, including the cost of maintenance of residential and catering premises, salaries and any other identifiable costs relating to these operations.

### *Premises*

This is expenditure incurred (whether centrally or departmentally) on the management of premises. This includes academic buildings, central academic services, sports buildings, etc and on roads and grounds. Residences and catering are covered by the category above.

### *Academic services*

This is expenditure incurred on centralised academic services such as the library, learning resource centres, central computers, etc.

### *Research grants and contracts*

These are direct costs attributed to research grants and contracts.

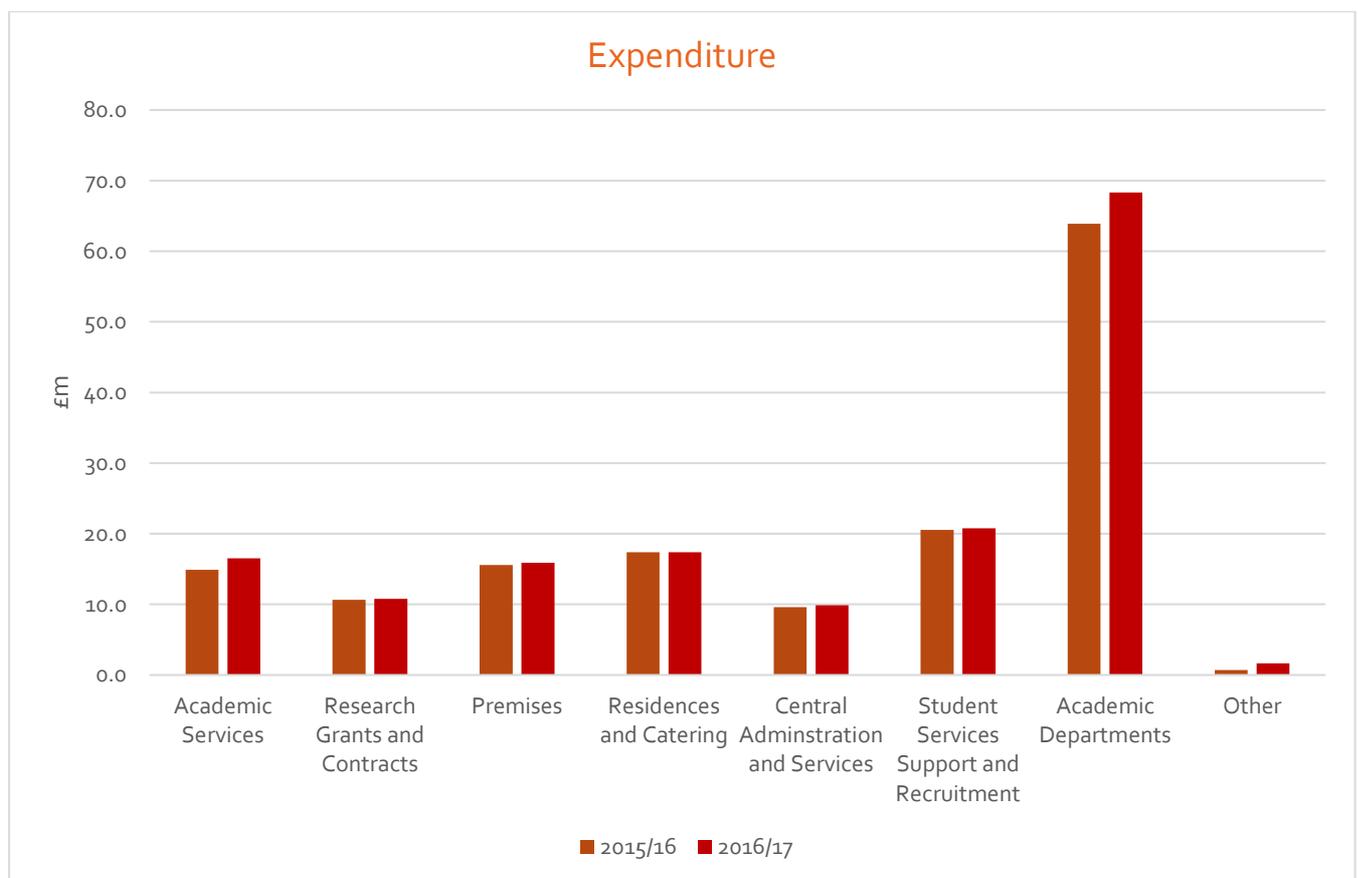
### *Central administration and services*

This is expenditure incurred on central administration, staff and student facilities and amenities. It also includes general operating expenditure on items like office supplies, hospitality, conferences and telephones.

### Other

These are direct costs attributed to other services used by the university and any expenditure not already covered.

The chart below shows the university's expenditure for 2015-16 and 2016-17 for comparison purposes.



## Investment

The university invests in the future in a number of ways. This includes investing in our equipment, systems, people, processes and buildings. There were a number of significant projects last year including:

- The Emily Wilding Davison Building, our new library and student services centre – work was successfully completed on this in 2017 and it was opened in September to new and continuing students.
- The George Eliot Hall – the new student accommodation buildings were also successfully completed and opened for use in September 2017.
- The new Beatrice Shilling Science Building – work has continued on the new science building and will continue to do so throughout this year.
- Physics Equipment – SuperFab at Royal Holloway, University of London is a world-class university cleanroom specialising in superconducting electronics and quantum circuits, and home of the UK Centre for Superconducting and Hybrid Quantum Systems (UK-CSQS).
- Refurbishment of Runnymede Halls – the university spent £0.7 million on a refurbishment of the Runnymede halls of residence this year.

In addition, a number of strategic projects were completed to improve the experience of our students. For example, centralised timetabling is now in place, which means our students can get their timetables direct to their mobile phone, while Student First has delivered a number of benefits:

- Deployment of a platform for academic personal tutors to manage and record notes from sessions with their personal tutees. Providing Personal Tutors with the ability to call up notes from previous tutor-tutee sessions and provide better and more consistent support to their students.

- Deployment of an automated platform for students to initiate and submit extension application requests allowing Departments to manage applications more efficiently and with greater consistency.
- Deployment of an enquiry management system across Professional Services allowing your non-academic queries to be tracked and managed more effectively and efficiently.
- Launch of the RH100 student voice panel and a continued commitment by the university to this panel and embedding the student voice in our governance processes.

Produced 11 April 2018