

Royal Holloway, University of London Course specification for an undergraduate award BSc Economics with Italian (L1R3)

Section 1 – Introduction to your course

This course specification is a formal document, which provides a summary of the main features of your course and the learning outcomes that you might reasonably be expected to achieve and demonstrate if you take full advantage of the learning opportunities that are provided. Further information is contained in the University prospectus, and in various handbooks, all of which you will be able to access online. Alternatively, further information on the University's academic regulations and policies can be found here. Further information on the University's Admissions Policy can be found here.

Your degree course in BSc Economics with Italian is delivered in three stages, each of which comprises one year of full-time study during which you must follow modules to the value of 120 credits.

The curriculum is based around a core of mandatory modules. Stage one provides a foundation for the later stages through a grounding in mathematical and statistical techniques, and in contemporary micro and macroeconomics, and some experience of the application of mathematics to formal economic argument. In stage two, you develop your core economic knowledge further and use increasingly sophisticated analytic methods. Students following Single Honours and some Combined Honours Degree courses with Economics as a major component also develop their statistical and econometric skills further at this stage. In stage three, most students have the option to research and write an extended essay. You also select specialist options which provide the opportunity to learn how the general theory and methods you have acquired can be applied in areas which are of specific interest to you.

While Royal Holloway keeps all the information made available under review, courses and the availability of individual modules, especially optional modules are necessarily subject to change at any time, and you are therefore advised to seek confirmation of any factors which might affect your decision to follow a specific course. In turn, Royal Holloway will inform you as soon as is practicable of any significant changes which might affect your studies.

The following is a brief description for some of the most important terminology for understanding the content of this document:

Degree course – May also be referred to as 'degree programme' or simply 'programme', these terms refer to the qualification you will be awarded upon successful completion of your studies.

Module – May also be referred to as 'course', this refers to the individual units you will study each year to complete your degree course. Undergraduate degrees at Royal Holloway comprise a combination of modules in multiples of 15 credits to the value of 120 credits per year. On some degree courses a certain number of optional modules must be passed for a particular degree title.

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| Section 2 – Course details | | | | | |
|---|---|--|---|--|--|
| Date of specification update | April 2024 | Location of study | Egham Campus | | |
| Course award and title | BSc Economics with Italian | Level of study | Undergraduate | | |
| Course code | 1095 | UCAS code | L1R3 | | |
| Year of entry | 2024/25 | 2024/25 | | | |
| Awarding body | Royal Holloway, University of London | | | | |
| Department or school | Department of Economics School of Law and Social Sciences | Other departments or schools involved in teaching the course | Department of Languages, Literatures and Cultures | | |
| Mode(s) of attendance | Full-time | Duration of the course | 3 years | | |
| Accrediting Professional, Statutory or Regulatory Body requirement(s) | On completion of the course, you may be able to apply for certain CIMA exemptions | | | | |
| Link to Coursefinder for further information: | https://www.royalholloway.ac.uk/studying- here/ | For queries on admissions: | https://royalholloway.ac.uk/applicationquery | | |



Section 3 – Degree course structure

3.1 Mandatory module information

The following table summarises the mandatory modules which students must take in each year of study

| Year | Module code | Module title | Credits | FHEQ level | Module status (Mandatory Condonable MC or Mandatory Non-Condonable MNC |
|------------|-----------------|-----------------------------|---------|------------|--|
| Economi | cs: all pathway | S | · | <u> </u> | |
| 1 | EC1101 | Principles of Economics | 30 | 4 | MNC |
| 1 | EC1108 | Data Skills for Economists | 30 | 4 | MNC |
| 1 | EC1109 | Mathematics for Economics | 30 | 4 | MNC |
| 1 | EC1107 | Employability 1 | 0 | 4 | MNC |
| Italian: A | b initio | 1 | - | L | |
| 1 | IT1601 | Italian Ab Initio Written I | 15 | 4 | MNC |
| 1 | IT1602 | Italian Ab Initio Oral I | 15 | 4 | MC |
| Italian: P | ost A-level | 1 | - | L | |
| 1 | IT1701 | Italian Advanced Written I | 15 | 4 | MNC |
| 1 | IT1702 | Italian Advanced Oral I | 15 | 4 | MC |
| Economi | cs: all pathway | S | | 1 | 1 |
| 2 | EC2202 | Macroeconomics | 30 | 5 | MNC |
| 2 | EC2201 | Microeconomics | 30 | 5 | MNC |
| 2 | EC2208 | Econometrics 1 | 15 | 5 | MNC |
| 2 | EC2209 | Econometrics 2 | 15 | 5 | MNC |
| 2 | EC2107 | Employability 2 | 0 | 5 | MNC |



| Italian: Ab i | Italian: Ab initio | | | | | |
|-----------------------|-------------------------|--------------------------------------|----|---|-----|--|
| 2 | IT2000 | Intensive Italian for Beginners 2 30 | | 5 | MNC | |
| Italian: Post | Italian: Post A-level | | | | | |
| 2 | IT2050 | Advanced Italian Language 2 | 30 | 5 | MNC | |
| Economics: | Economics: all pathways | | | | | |
| 3 | EC3107 | Employability 3 | 0 | 6 | MNC | |
| Italian: all pathways | | | | | | |
| 3 | IT3009 | Advanced Italian 3 | 30 | 6 | MNC | |

This table sets out the most important information for the mandatory modules on your degree course. These modules are central to achieving your learning outcomes, so they are compulsory, and all students on your degree course will be required to take them. You will be automatically registered for these modules each year. Mandatory modules fall into two categories: 'condonable' or 'non-condonable'.

In the case of mandatory 'non-condonable' (MNC) modules, you must pass the module before you can proceed to the next year of your course, or to successfully graduate with a particular degree title. In the case of mandatory 'condonable' (MC) modules, these must be taken but you can still progress or graduate even if you do not pass them. Please note that although Royal Holloway will keep changes to a minimum, changes to your degree course may be made where reasonable and necessary due to unexpected events. For example: where requirements of relevant Professional, Statutory or Regulatory Bodies have changed and course requirements must change accordingly, or where changes are deemed necessary on the basis of student feedback and/or the advice of external advisors, to enhance academic provision.

3.2 Optional modules

In addition to mandatory modules, there will be a number of optional modules available during the course of your degree. Although Royal Holloway will keep changes to a minimum, new options may be offered, or existing ones may be withdrawn. For example, where reasonable and necessary due to unexpected events, where requirements of relevant Professional, Statutory or Regulatory Bodies (PSRBs) have changed and course requirements must change accordingly, or where changes are deemed necessary on the basis of student feedback and/or the advice of External Advisors, to enhance academic provision. There may be additional requirements around option selection; please contact the Department for further information.

In Year 3 you must choose 90 credits worth of optional modules from the Department of Economics.



Section 4 - Progressing through each year of your degree course

For further information on the progression and award requirements for your degree, please refer to Royal Holloway's Academic Regulations.

Progression throughout the year/s is monitored through performance in summative or formative coursework assignments. Please note that if you hold a Student Visa and you choose to leave (or are required to leave because of non-progression) or complete early (before the course end date stated on your CAS), then this will be reported to UKVI.

All first-year students on single, joint or combined honours courses offered all or in part by the School of Humanities, School of Performing and Digital Arts, or department of Politics, International Relations and Philosophy are required to pass a Moodle-based writing skills quiz in order to progress into the second year of study. The pass mark for the test is 60%. Students may attempt the quiz as often as they wish with no penalties or capping. Students who meet the requirements for progression as stipulated in the <u>Academic Taught</u>

Regulations but fail to pass the Moodle-based Academic Integrity module will not be permitted to progress into their second year of academic study.

Section 5 - Educational aims of the course

The aims of this course are:

- to provide training in the principles of economics and their application appropriate to the type of degree concerned;
- to stimulate students intellectually through the study of economics and to lead them to appreciate its application to a range of problems and its relevance in a variety of contexts;
- to develop in students the ability to apply the knowledge and skills they have acquired to the solution of theoretical and/or applied problems in economic policy;
- to equip students with appropriate tools of analysis to tackle issues and problems of economic policy;
- to develop in students, through the study of economics, a range of transferable skills that will be of value in employment and self-employment;
- to provide students with analytical skills and an ability to develop simplifying frameworks for studying the real world and to be able to appreciate what would be an appropriate level of abstraction for a range of economic issues;
- to provide students with the knowledge and skill base from which they can proceed to further studies in Economics and related areas;
- To develop advanced skills in understanding, speaking and writing authentically in Italian;
- To broaden and deepen students' knowledge and understanding of key aspects of the societies and cultures of their chosen language(s).



Section 6 - Course learning outcomes

In general terms, the courses provide opportunities for students to develop and demonstrate the following learning outcomes. (Categories – Knowledge and understanding (K), Skills and other attributes (S), and Transferable skills (*))

| Theme | Course learning outcome | Level 4 | Level 5 | Level 6 |
|-----------------------|--|---|---|---|
| | 1.1 Demonstrate understanding of subject- | Recall key economic concepts, principles and tools; | Describe basic and advanced economic concepts, principles and tools; | Use advanced economic concepts, principles, and tools; |
| | specific theories, paradigms, concepts and | Restate key economic theories, interpretations and approaches; | Discuss a wide variety of economic theories; | Apply a wide variety of economic theories, interpretations, and modelling approaches; |
| | principles, and in-depth knowledge of a range of specialised areas | Operate with basic theoretical and empirical economic models and tools; | Link theoretical to empirical predictions. Do most of the above in Italian. | Demonstrate proficiency in quantitative methods and computing techniques; |
| | specialised dreas | Do most of the above in written and spoken Italian. | | Apply modelling techniques and methods effectively across a range of economic problems. |
| 1. Knowledge and | independent, extensive, and rigorous | Reproduce basic quantitative methods and computing techniques; Appreciate the contexts in which these | Routinely use basic and more advanced quantitative methods and computing techniques; | Routinely use advanced and professionally recognised quantitative methods and computing techniques; |
| Understanding | and/or research to | techniques and methods are relevant. | Match appropriate methods to the contexts in which they are relevant; | Apply appropriate quantitative methods in authentic workplace settings; |
| | professional standards | | Justify appropriateness of alternative methods of analysis over others using basic arguments. | Justify appropriateness of alternative methods of analysis over others using a variety of criteria. |
| | 1.3 Critically evaluate previous work and arguments in the field, | Recollect different approaches to addressing economic problems with a basic awareness of the limits of these approaches | Process different approaches to addressing economic problems with an excellent awareness of the applicability and limits of | Systematically consider, critically evaluate and synthesise a wide range of views and information; |
| | with a goal to advance the existing debate | as well as their contributions. | these approaches; Discuss the contributions of previous work in a field of study. | Outline limitations of existing knowledge and/or ways to develop contributions in a specific field of study. |
| 2 Cognitive Skills | 2.1 Devise and sustain arguments using theories discussed in class for a wide variety of problems | Recognise contrasting viewpoints on a certain economic problem; | Associate an economic problem to its historical, political, institutional, international, social, cultural or | Demonstrate an ability to select, consider, evaluate, comment on and synthesise a broad range of research, primary sources, |



| | | Distil advantages and disadvantages in the approaches taken in solving an economic | environmental contexts in which economic analysis is applied; | views and information and integrate references; |
|------------------------|---|---|---|---|
| | | problem. | Do the above in Italian; | Abstract a complex problem and frame it |
| | | | Integrate theory and data for a coherent message for both professional and non-professional audiences. | into an environment where economic models can be applied. |
| | 2.2 Solve problems using the frameworks discussed in class | Be familiar with solution algorithms for basic economic problems; Apply mathematical methods to find equilibria in a variety of modelling frameworks; Apply basic statistical and econometric | Manipulate a variety of economic models using mathematical, statistical and econometric techniques; Use the expected behaviour of variables to formulate policy implications in a variety of microeconomic and macroeconomic | Demonstrate independent problem-solving using both theory and data and devise predictions about the expected behaviour in the data based on the independently formulated predictions; Formulate policy implications based on |
| | | techniques to illustrate relationships between variables and form expectations about their behaviour. | contexts. | independently conducted research. |
| | 2.3 Demonstrate creativity and originality | Develop an ability to ask questions with potentially impactful answers; | Review arguments presented by others and describe ways to advance those arguments; | Show high level of creativity and originality throughout their work, with a view of |
| | | Justify the importance of asking policy- relevant questions; | Manage small-scale research projects with some feedback and supervision, with a view of distilling contribution to a certain field of | making a justifiably positive impact in their workplace, industry, research fields or the wider economy; |
| | | Show signs of independent thinking in distinguishing between own project goals and results achieved by others. Practice the above in Italian. | study. Practice the above in Italian. | Distinguish between contributions done in previous field work and potential contributions through independently |
| | 3.1 Apply discipline- | Develop awareness of not only theoretical | Discuss policy implications stemming from | conducted research. Design policy implications from theoretical |
| | specific specialist skills | and empirical models but also their | theoretical and empirical frameworks; | and empirical frameworks discussed in |
| | | applications in policy analysis and everyday | Distinguish and compare viewpoints in the | class; |
| 3. Practical Skills | | business practices; Use existing policy debates to illustrate the | economic reasoning behind specific policy proposals; | Critically evaluate economic reasoning behind policy proposals; |
| | | usefulness of basic theoretical and empirical models. | Formulate policy measures based on previous research using guidance and/or supervision; | Independently formulate policy measures based on own research, consistent with the results of that research. |



| | | Debate policies and discuss economic theories in Italian. | Practice the above in Italian. | |
|------------------------|--|---|--|--|
| | 3.2 Present research findings and ideas in a variety of formats and outlets | Take part in individual and/or group exercises distilling main messages from previous work; Discuss arguments in a synchronous or asynchronous environment. | Present own work and the work of others in synchronous and asynchronous settings; Respond to critical comments on the spot and use them to improve own work; Tailor the main message from the literature to a variety of professional and non-professional audiences, in both verbal and written form. | Communicate ideas, problems and solutions to an accomplished level using verbal and written media; Engage with live audiences by asking for and responding to critical comments; Tailor the main message from independently conducted work to a variety of professional and non-professional audiences, in both verbal and written form. |
| | 3.3 Gather, process, and interpret a wide range of data | Classify sources and content of economic data and evidence; Identify methods that might be appropriate for the analysis of such data; Apply basic regression modelling to test simple hypotheses that may or may not be rooted in a theory model. | Identify field-specific sources of economic data in widely known fields; Use methods that might be appropriate for the analysis of such data; Apply basic and more advanced regression modelling to test theory-based hypotheses. | Identify sources and content of economic data in most fields of the economics profession; Routinely use methods for appropriate analysis of such data; Present data and results in an engaging way for a wide variety of audiences. |
| 4. Transferrable | 4.1 Recognise equality, diversity, and inclusion (EDI) issues in the workplace or wider society and propose methods to address them | Be aware of ways Economics and related disciplines have dealt with EDI issues. Discuss EDI issues in the workplace in Italian. | Recall models used to understand discrimination in the workplace and inequality in society overall; Discuss cases of EDI issues in Italian. | Apply theoretical and empirical models of EDI to real-world scenarios and situations, allowing them to address EDI issues in the workplace and propose specific policy measures, such as: widening participation initiatives and policies countering underrepresentation. |
| Professional Skills | 4.2 Make decisions with a high degree of autonomy, in complex and unpredictable environments | Manage learning with some external incentives, and work with little supervision; Make first steps in critical self-reflection. | Manage learning with increasing independence and confidence, and work without supervision; Self-reflect critically with some external help on own work. | Systematically shift between learning environments; Multitask using a variety of appropriate professional methods and techniques; Self-reflect critically and independently on their work. |



4.3 Mobilise a wide range of technical, creative, and problem-solving skills to successfully manage self-improvement and workplace improvement

Contribute to group-level discussions and/or projects, which may be individual or group-level;

Plan activities to complete a project and show initiative.

Take advantage of peer-level discussions for independent improvement and make occasional valuable contributions to group work with a view of developing teamwork and leadership skills.

Make clear, authoritative, and useful contributions to group-level discussions and/or project work, with demonstrable teamwork and/or leadership skills.

Section 7 - Teaching, learning and assessment

Teaching is mostly by means of lectures and seminars, the latter generally providing a forum for you, with the support of your instructors, to work through problem sets and applications in a smaller and more interactive setting. Learning is through participation in lectures and seminars, designated reading and completion of problem sets and online exercises. Essays and short written answers ensure that the skills of exposition and critique are developed and evaluated. At the end of the course and if the extended essay is undertaken, most students will apply the knowledge and skills they have acquired in the conduct of a piece of original research under the close supervision of a member of staff. It is expected that students with an interest in research will develop the relevant skills for future use. Assessment of knowledge and understanding is typically by formal, unseen written examination, although continuous assessment in the form of unseen tests features in the assessment of a number of modules. Full details of the assessments for individual modules can be obtained from the Department

Contact hours come in various forms and may take the form of time spent with a member of staff in a lecture or seminar with other students. Contact hours may also be laboratory or, studio-based sessions, project supervision with a member of staff, or discussion through a virtual learning environment (VLE). These contact hours may be with a lecturer or teaching assistant, but they may also be with a technician, or specialist support staff.

The way in which each module on your degree course is assessed will also vary. Assessments designated as 'summative' will receive a mark which will count towards your overall mark for the module, and potentially your degree classification, depending on your year of study. On successful completion of the module you will gain the credits listed.

More detailed information on modules, including teaching and learning methods, and methods of assessment, can be found via the online <u>Module Catalogue</u>. The accuracy of the information contained in this document is reviewed regularly by the university, and may also be checked routinely by external agencies.



Section 8 – Additional costs

None

These estimated costs relate to studying this particular degree course at Royal Holloway. General costs such as accommodation, food, books and other learning materials and printing etc., have not been included, but further information is available on our website.

Section 9 - Indicators of quality and standards

QAA Framework for Higher Education Qualifications (FHEQ) Level

4-6

Your course is designed in accordance with the FHEQ to ensure your qualification is awarded on the basis of nationally established standards of achievement, for both outcomes and attainment. The qualification descriptors within the FHEQ set out the generic outcomes and attributes expected for the award of individual qualifications. The qualification descriptors contained in the FHEQ exemplify the outcomes and attributes expected of learning that results in the award of higher education qualifications. These outcomes represent the integration of various learning experiences resulting from designated and coherent courses of study.

QAA Subject benchmark statement(s)

http://www.qaa.ac.uk/quality-code/subject-benchmark-statements

Subject benchmark statements provide a means for the academic community to describe the nature and characteristics of courses in a specific subject or subject area. They also represent general expectations about standards for the award of qualifications at a given level in terms of the attributes and capabilities that those possessing qualifications should have demonstrated.

Section 10- Intermediate exit awards (where available)

You may be eligible for an intermediate exit award if you complete part of the course as detailed in this document. Any additional criteria (e.g. mandatory modules, credit requirements) for intermediate awards is outlined in the sections below.

| Award | Criteria | Awarding body |
|-------------------------------------|--|--|
| Diploma in Higher Education (DipHE) | Pass in 210 credits of which at least 90 must be at or above FHEQ Level 4 and at least 120 of which must be at or above FHEQ Level 5 | Royal Holloway and Bedford New College |



| Certificate in Higher Education (CertHE) | Pass in 120 credits of which at least 90 must be at or | Royal Holloway and Bedford New College |
|--|--|--|
| | above FHEQ Level 4 | |
| | | |