

Final draft 3 February 2016

Finance (Two Year Programme); (MSc); 2973 September 2016 intake

The purpose of this information sheet is to provide prospective students and applicants with further information about the nature of the degree, in order to help you decide if it is the right choice for you. Should you have any further questions, contact information is provided at the end of the flyer.

Section 1 – degree programme structure

Awarding institution	Royal Holloway, University of London
Accreditation(s) (where applicable)	None
Standard length of degree	Two years (the first year is to give people whose first degree was not in economics, finance or a highly quantitative discipline the necessary background to do an MSc in Finance)
Available part-time	No

The following table summarises the compulsory modules, which are referred to by Royal Holloway as mandatory course units, offered on this degree programme as well as the optional course units that are likely to be available. Please note that although the College will keep changes to a minimum, new units may be offered or existing units may be withdrawn, for example, in response to a change in staff.

Course unit name	Credits	Mandatory	Optional
Year 1			
EC4201 Microeconomics (first year)	30	Yes	No
EC4202 Macroeconomics (first year)	30	Yes	No
EC4203 Quantitative Methods of Economics II (first year)	30	Yes	No
EC3314 Financial Economics	30	No	Yes
EC3324 Game Theory	30	No	Yes
Year 2			
EC5000 Dissertation	60	Yes	No
EC5555 Pre-sessional Quantitative Methods	0	Yes	No
EC5051 Mathematical Methods	0	Yes	No
EC5310 Corporate Finance	20	Yes	No
EC5330 Quantitative Methods in Finance	20	Yes	No
EC5320 Foundations of Finance	20	Yes	No
EC ₅₃₃₃ Financial Econometrics	20	No	Yes
EC5070 Decision Theory and Behaviour	20	No	Yes
EC5321 Investment and Portfolio Management	20	No	Yes
EC5340 Fixed income Securities and Derivatives	20	No	Yes
EC5360 Origins and Financial Crises	20	No	Yes
EC5370 Private Equity	20	No	Yes

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In order to progress from the first to the 2nd year of the programme, students must achieve a minimum overall course average of 60%, and must have achieved a mark of at least 40% in each element of the programme. Students who do not reach this standard may have the opportunity to re-sit the core courses EC4201, EC4202 and EC4203 in the summer, or repeat the first year. If students do not meet the requirements for progression to the 2nd year, they may be eligible for a Graduate Diploma. If students meet the requirements for progression but decide to exit the programme, they will be eligible for a Graduate Diploma. In order to be awarded the Diploma, the student must achieve a mark of at least 40% in each taught course of the programme.

Section 2 – degree programme costs

H/EU tuition fee 2016/17*	£6,535 plus the MSc Finance year at the 2017-18 fee rate
Overseas tuition fee 2016/17*	£10,535 plus the MSc Finance year at the 2017-18 fee rate
Other essential costs**	There are no additional costs

^{*} Tuition fees are likely to rise annually in line with inflation but no more than 5% per year. For further information please see Royal Holloway's <u>Terms & Conditions</u>.

Section 3 - useful vocabulary

We understand some of the terminology used in this document may be new to you, and may differ from that used by other universities. To help with this, we have provided a brief description for some of the most important terminology:

Degree programme – Also referred to as 'degree course' or simply 'course', these terms refer to the qualification you will be awarded upon successful completion of your studies.

Course unit – Also referred to as 'module', this refers to the individual units you will study each year to complete your degree programme. Masters programmes consist of a number of taught course units – some mandatory and some optional - plus a dissertation/ project to the value of 180 UK credits in total. On completion of a minimum of 120 UK credits a student may be awarded a Postgraduate Diploma, while on completion of a minimum of 60 credits a student may be awarded a Postgraduate Certificate. Some Masters programmes may have progression requirements (where they are offered over more than one year of study) or pass requirements for degree title if they are accredited by a professional body.

H/EU – Different categories of students pay different levels of tuition fees. H/EU stands for students with Home or European Union fee status.

Overseas – Non-EU students are liable to pay the overseas rate of tuition fees, and are sometimes also referred to as international students.

Section 4 – contact information

If you have any further questions, you can contact the Admissions team by email at study@royalholloway.ac.uk.

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^{**} These estimated costs relate to studying this particular degree programme at Royal Holloway. Costs, such as accommodation, food, books and other learning materials and printing etc., have not been included, and further information regarding these can be found on our website. For further information please see Royal Holloway's Terms & Conditions



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This information is final at the time of publication (3 February 2016) and supersedes any previous information provided in publications or on Royal Holloway's website.

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