Your Career and Employability

Melanie Luhrmann and Ed McLean

Director of Employability (Department of Economics) and Careers Consultant (RHUL and The Careers Group)
Points of contact

- Careers Consultant, Ed McLean (The Careers Service)
  - Running workshops
  - Occasional one-to-one appointments

- Director of Employability, Melanie Luhrmann (Department of Economics)
  - Since 2013/14: Closer collaboration in improving your employability skills, offering more information on jobs in economics, creating more contacts to employers and more job opportunities for you
  - Office hours: Wednesdays 3-4 and Thursdays 1-2
  - Or: by appointment (melanie.luhrmann@rhul.ac.uk)
Economics-related skills that employers love

**Communication** - presenting findings and explaining complex data, producing written technical and non-technical documents;

**Numeracy** - handling complex data and applying mathematical and statistical analysis methods to the data;

**Problem-solving** - extracting relevant information, drawing conclusions and making logical recommendations;

**Computing** - using specialised software to analyse data and present findings;

**Analytical skills** - analysing research methods, data, conclusions and recommendations.

Source: [http://www.prospects.ac.uk/options_economics.htm](http://www.prospects.ac.uk/options_economics.htm)
Not worked before? What do employers want?

What do you think? Rank these with “most desired by employers” at the top:

• University attended
• Degree subject
• Employability skills (Teamwork, problem-solving, etc)
• Foreign language capability
• Relevant work experience
• Degree class (1\textsuperscript{st}, 2:2, etc)
Most important factors considered when recruiting graduates (%)

- Employability skills: 81%
- Degree subject: 70%
- Relevant work experience/industrial placement: 68%
- Degree class (1st, 2:1, 2:2 etc): 46%
- University they attended: 8%
- Foreign language capability: 3%
Employability skills

From your course
- IT Skills
- Numeracy
- Literacy
- Analysis skills
- International cultural awareness
- Team working
- Problem solving
- Self-management

From somewhere else!
- Positive attitude at work
- Knowledge about chosen job
- Business and customer awareness
- Relevant work experience

Source: CBI, 2012
Not worked before? How to get “Employability skills”

- Part time job
- Vacation job
- Internships/work experience
- Community Action Volunteering
Do you really need any careers help?

If you **have** worked:

- Have you ever been rejected for a job?
- Ever been stuck for words in an interview (or application form)?
- Have you seen others get promoted, when it was YOU who deserved that job?

If you **have not** worked:

- Are you familiar with the recruitment process?
- Do you have a strong CV and do you know how to tailor it?
- Are you confident about interviews?
Business & Finance Week (20-23rd Oct)

- Management Consulting Alumni Panel
- Application Forms for Business & Finance
- Deloitte: "Audit, Tax, Consulting & Corporate Finance services"
- Banking and beyond: Exploring finance alumni panel
- CVs for Business & Finance
- SEO "Succeeding in business and finance as a BME professional"
- The Best Kept Secrets: Business & Finance Careers you Never Knew Existed
- CIMA "Careers in Accounting"
Banks and Financial Services

Banking and Beyond: Exploring Finance Alumni Panel 21/10/2014 18:30
Location: - Horton Lecture Theatre 2

Speakers:

Edward Fisher, Investment Director, Amro Real Estate
Mehul Patel, Investment Director, August Equity
Richard J Berry, Head of Investment Platforms, UK, HSBC
Vidal Mehra, Proprietary Trader, Numis Securities
Christos Papouis, Credit Analyst, Santander Global Banking and Markets
Vikas Sharma, Director, Global Delta One Trading, Citi
Nik Kassis, Equity Finance Trader, GSFS Asset Management
Roman Urzhumtsev, Junior Market Risk Analyst, M&G Investments
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<th>Company Name</th>
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<td>Bank of England</td>
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<td>Bloomberg</td>
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<td>Checkpoint Software Technologies Ltd</td>
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<td>Deloitte</td>
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<td>EMC Corp</td>
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<td>Enterprise Rent-a-Car</td>
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<td>HSBC</td>
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<td>KPMG</td>
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<td>Morgan Advanced Materials</td>
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<td>Police Now</td>
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<td>Rate My Placement</td>
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<td>Thales</td>
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<td>Toyota (GB)</td>
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Careers and Employability Service presents

Part-time Jobs Fair

1 October
11.30-2.30pm
Students’ Union

Find out more:
royalholloway.ac.uk/careers/events
One-to-one advice

15 mins. Confidential. People ask us....

• Is my CV/app/cover letter OK?
• What to think about before I change course?
• I don't know what job to do!
• I don't know where to start!
• How to decide between options?
• I have a career problem!

You have to book!

Visit the careers service (Horton building)
Call the careers service 01784 443 073
Our departmental programme for employability skills for Economists
How does your job market work?

• Good grades are important
• But they are not the only aspect of skill employers are looking at
• Your “sales pitch” is decisive in bringing your skills across
  an HR department will skim hundreds or thousands of applications, and so if your is not spot on at first glance, you are out
• Having some work experience (through summer jobs and internships) is an important and necessary asset when applying

You decide what you want your career to be and you study to reach this goal
What is our aim?

We want to help put you in the best position for your job search:

• Learn how to best present yourselves to employers (e.g. CV writing and interview skills)

• Find out what you want to do after your studies (Econ@Work talk series and other events)

• Help you build a network with employers

• Train some important career skills
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<th>Program</th>
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<td>Economics Career Skills Certificate</td>
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<td>Economics@Work</td>
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<tr>
<td>Interview Practice</td>
<td>NEW!</td>
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<tr>
<td>Case Studies in Economic Policy</td>
<td>NEW!</td>
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<tr>
<td>Royal Holloway meets the City</td>
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<td>Individual Support</td>
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Economics Career Skills Certificate (PG)

1 Basic skills: application and CV writing (& checking)
2 Advanced skills: interview skills (& mock interviews)

- The certificate is part of your degree and the course is mandatory
- You will learn useful skills for your job applications and job interviews
- You will receive a certificate after successful completion that you can include in your applications
- The skills gained from completing the certificate will increase your chances of getting a job.
- You get 5 Passport Points per module

MSC Finance
Basic: 3 Oct 12:00 - 14:00 or 11 Oct 12:00 – 14:00
Advanced: 21 Nov 13:00-15:00 or 28 Nov 13:00-15:00

MSC Econ and Econ & Policy
Basic and Advanced: 24 Oct 13:00 – 16:00
Economics@Work

Series of talks...
...about jobs in economics with
practitioner insights
case studies
careers advice and
Q&A
Always with pizza & drinks!

- Gives you ideas which jobs you could pursue after graduating
- Explains what they entail
- How to get there
- Acts as decision-help in your job choice
- Gives you access to future employers
Economics @ Work this autumn

Students attending 4 Economics @ Work talks will receive 5 passport points.

**Competition in online markets – Google, Amazon & co.**
By Amelia Fletcher (OBE, Former Chief Economist at the Office of Fair Trading, Non-executive Director at the Financial Conduct Authority)
20th October 17:00 - 18:30

**Career Prospects in Finance**
James Ruane (Mergers & Acquisitions, Deutsche Bank)
Grellan McGrath (Bank of England)
13th November 17:00 – 18:30

**A Career in Economic Consulting**
by Danail Popov (Senior Economist at Frontier Economics)
16th October 17:00-18:30

**What can I Do With a Economics Degree?**
Featuring RHUL Econ Alumni
20th November 17:00 – 18:30

Further talks will be announced through our webpage
Case Studies in Economic Policy

Case studies in Economic Policy Workshop

with
Tina Dallman
Former Economic Advisor for the Cabinet Office, the Department of Energy and Climate Change, DEFRA, and UN Programme Officer

Wednesday 29th October (Location tbc)

- Who is it for? 3rd year UG or MSc
- Small group: 8 students
- In group discussions and teams, you will solve case studies and apply your economics to real-world situations
- Signup here (with waiting list to coordinate further dates): http://www.rhul.ac.uk/economics/yourfuturecareer/economicscareerskillscertificateform.aspx
- You will learn to
  - Apply your economics knowledge to practice
  - Hone your discussion and articulation skills
  - You will receive a certificate after successful completion
  - Certificate serves as a first demonstration of skill in your CV
Interview Practice

Practice a real-world interview situation in a safe and supportive environment and get feedback on your interview skills.

Two parts:

1 General interview
2 Specific economist interview

- Mainly for 3rd year and MSC students in the phase of searching for a job
- Limited number of places, so sign up on the website quickly:

**Structure:**

1. 15 minute interview with Ed McLean followed by individual feedback (incl. videotaping of your interview for your individual feedback)
2. Economist interview with practitioner - 15 minute interview with a practitioner followed by individual feedback

**Interviewers:**
- Caspar Siegert (Bank of England)
- Danail Popov (Frontier Economics)
Royal Holloway Meets the City
- An event for students and alumni in Central London

Speaker tbc

followed by Wine reception

Date coming soon!

- Who is it for? For MSC Finance students and everybody interested in Finance
- Limited number of places
- Joint event for alumni and students
- Signup will be soon released
- Gives you an insight into different topics in Finance from experts in their fields
- Meet our alumni!
- Broaden your network
Our website

https://www.royalholloway.ac.uk/economics/home.aspx

- Go to “Your career”
- Find a lot of useful tips and information
- about our department career programme
- Job search engines
- Internship and graduate schemes and their deadlines
- ....

- And: find all signups for events there!

Please take a look!
Individual support & more information

- We offer individual support and advice in your job search
- Visit the office hours of the careers executive
- Scheduled careers appointments with the careers consultant Ed McLean (these will be emailed nearer the time). Access to daily (Mon – Thu) appointments and workshops in the careers centre.
- Find a lot of information on job opportunities on our new website: http://www.rhul.ac.uk/economics/yourfuturecareer/careerssupport.aspx
Building contacts to alumni and employers

We are working on building collaborations with employers and alumni to

- Facilitate your search for work experience and internships
- Give you more access to employers

- Your ideas and suggestions are welcome!
- If you have done an internship or work experience with an employer that you would recommend, please let us know!
- Melanie.luhrmann@rhul.ac.uk or ed.mclean@rhul.ac.uk
What do you need to do to benefit from these services?

- Sign up for the Economics Career Skills Certificate!
- Look at the website and browse for
  - opportunities to participate in university societies
  - opportunities to volunteer
  - jobs on or off campus to gain work experience
  - internships
- Come to our events! (Economics@Work talks, interview practice, case studies course)
- ask questions and talk to the invited employers
- Contact us if you have questions or need advice